

**Commodity: Chana**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20, 2014**
**Chana**

Chana Delhi 1406(NCCHAM4)2014/05/12 - Daily B:3069.00 A:3071.00  
 O 3088.00 H 3088.00 L 3045.00 C 3070.00 V 72,600 I 158,050 +16 +0.52%


**Technical Commentary:**

- Candlestick chart shows selling interest in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (9,18).
- And strong support at 2950 levels.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	June	2950	2900	3070	3164	3234
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	<b>Sell</b>	<3080	3060	3052	3092

\*Do not carry forward the position until the next day.

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