

Commodity: Chana Exchange: NCDEX Contract: June Expiry: June 20, 2014



Technical Commentary:

- Candlestick chart shows fresh buying interest in market.
- RSI re-entered in neutral region favours firm movement.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (18,27).
- And strong support at 2757 levels.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	June	2757	2700	2868	3000	3090
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Buy	Above 2875	2899	2911	2861
*Do not carry forward the position until the next day.							

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