

Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 18, 2014



Technical Commentary:

- Candlestick chart shows indecision in market.
- RSI re-entered in neutral region favours firm movement.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (9,18).
- And strong support at 2654 levels.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	2700	2654	2900	2987	3043
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Sell	Below 2919	2878	2861	2943

*Do not carry forward the position until the next day.

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