

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 18, 2014

Technical Commentary:

- Candlestick chart shows selling in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (9,18).
- And strong support at 2600-2700 levels.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	2700	2650	2788	2878	2939
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Sell	Below 2785	2741	2719	2811

*Do not carry forward the position until the next day.

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