

**Commodity: Chana**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 18, 2014**
**Chana**

**Technical Commentary:**

- Candlestick chart shows selling interest in market.
- RSI moving down in neutral region favours bears.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (18).
- And strong support at 2750 levels.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	2750	2700	2825	3000	3050
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	<b>Sell</b>	Below 2820	2788	2772	2839

\*Do not carry forward the position until the next day.

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