AGRIWATCH

Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 18, 2014

Chana

EMA(9) 2836.1 (18) 2870.9 (27) 2913.4 (50) 3006.7 BOL(SIMPLE, 10, 2.0) 2828.60 2899.73 2757.47

Volume(Total) 114,100 WAD -152.000

Open Interest(Total) 167,860

RSI(9,MA(6)) 36.5785 43.0513

MACD(12 , 26 , 12) -62.5895 DAV -71.8024 DIF 9.21292

Technical Commentary:
- Candlestick chart shows selling in market.
- RSI moving flat in neutral region favours sideways movement.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (9,18).
- And strong support at 2700 levels.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	2700	2650	2786	2878	2939
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Chana	NCDEX	July	**Sell**	Below 2781	2762	2754	2792

*Do not carry forward the position until the next day.