

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 20, 2014
Chana

Technical Commentary:

- Candlestick chart shows indecision in market.
- RSI moving down in neutral region favours bears.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (9, 18).
- And strong support at 2500 levels.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	2600	2500	2755	2900	3000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Sell	Below 2772	2738	2721	2792

*Do not carry forward the position until the next day.

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