

**Commodity: Chana**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20, 2014**
**Chana**

**Technical Commentary:**

- Candlestick chart shows indecision in market.
- RSI moving up in neutral region favours bulls.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (9, 18).
- And strong support at 2650 levels.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	2600	2500	2791	2900	3000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Buy	Above 2804	2836	2855	2785

\*Do not carry forward the position until the next day.

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