

Commodity: Chana

Contract: August

Exchange: NCDEX Expiry: August 20, 2014



Technical Commentary:

- Candlestick chart shows fresh buying interest in market.
- RSI moving up in neutral region favours bulls.
- Momentum indicator MACD is in negative territory cautions bulls.
- Prices may face stiff resistance from short term EMA (27).
- And strong support at 2740 levels.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	2800	2750	2889	2978	3000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Buy	Above 2898	2939	2959	2874
*Do not carry forward the position until the next day.							

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