

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 20, 2014
Chana

Technical Commentary:

- Candlestick chart shows range-bound movement.
- RSI moving flat in neutral region favours sideways movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may face stiff resistance from short term EMA (50).
- And strong support at 2750 levels.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	2750	2700	2856	2948	3000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Buy	Above 2848	2878	2893	2830

*Do not carry forward the position until the next day.

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