

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 20, 2014
Chana

Technical Commentary:

- Candlestick chart shows bearish movement.
- RSI moving down in neutral region supporting weak tone.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	2750	2700	2807	2948	3000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Sell	<2820	2770	2750	2850

*Do not carry forward the position until the next day.

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