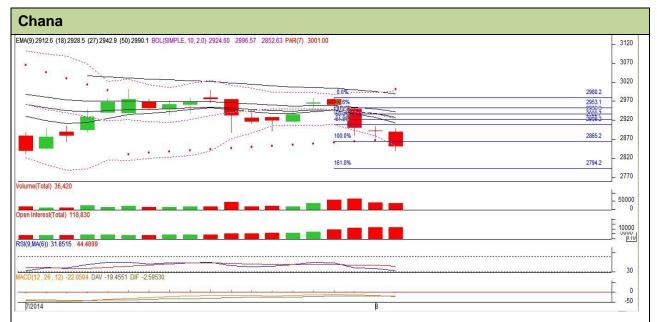


Commodity: Chana Contract: September

**Exchange: NCDEX** 

Expiry: September 19, 2014



## **Technical Commentary:**

- Candlestick chart shows weak to range-bound movement.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may face stiff resistance from short term EMA (9.18).
- And strong support at 2750 levels.

Strategy: Sell							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2750	2700	2851	2928	2942
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Sell	Below 2846	2818	2804	2862
*Do not carry forward the position until the next day.							

## Disclaimer

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