

Commodity: Chana Contract: September

Exchange: NCDEX

Expiry: September 19, 2014



Technical Commentary:

- Candlestick chart shows downtrend in prices.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may face stiff resistance from short term EMA (9,18).
- And strong support at 2750-2800 levels.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2750	2700	2852	2928	2942
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Sell	Below 2850	2831	2822	2861
*Do not carry forward the position until the next day.							

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