

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 19, 2014
Chana

Technical Commentary:

- Candlestick chart shows fresh buying interest in market.
- RSI moving up in neutral region favours bulls.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may face stiff resistance from short term EMA (50).
- And strong support at 2750-2800 levels.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2830	2750	2925	2983	3011
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Buy	Above 2931	2959	2973	2915

*Do not carry forward the position until the next day.

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