

Commodity: Chana Contract: September

Exchange: NCDEX

Expiry: September 19, 2014



Technical Commentary:

- Candlestick chart shows indecision in market.
- · RSI moving up in neutral region favours firm movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may face stiff resistance from short term EMA (50).
- And strong support at 2800-2900 levels.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2830	2750	2932	3011	3057
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Buy	Above 2926	2969	2990	2901
*Do not carry forward the position until the next day.							

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