

Commodity: Chana Contract: September

**Exchange: NCDEX** 

Expiry: September 19, 2014



## **Technical Commentary:**

- Candlestick chart shows indecision in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may strong support from short term EMA (50).
- Strong resistance 3045 levels and strong support at 2870 levels.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2941	2929	2970	3045	3057
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Buy	Above 2964	3000	3018	2943
*Do not carry forward the position until the next day.							

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