

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 19, 2014
Chana

Technical Commentary:

- Candlestick chart shows indecision in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may strong resistance from short term EMA (50).
- Strong resistance 3000 levels and strong support at 2850 levels.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2830	2750	2931	3045	3057
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Sell	Below 2942	2881	2850	2979

*Do not carry forward the position until the next day.

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