

Commodity: Chana Contract: September

**Exchange: NCDEX** 

Expiry: September 19, 2014



## **Technical Commentary:**

- Candlestick chart shows selling interest in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may strong resistance from short term EMA levels (9,18).
- Strong resistance 3000 levels and strong support at 2800 levels.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2770	2750	2863	2979	3045
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Sell	Below 2859	2813	2790	2886
*Do not carry forward the position until the next day.							

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