

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 19, 2014
Chana

Technical Commentary:

- Candlestick chart shows selling interest in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may strong resistance from short term EMA levels (9,18).
- Strong resistance 3000 levels and strong support at 2800 levels.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Chana | NCDEX | Sep. | 2770 | 2750 | 2856 | 2979 | 3045 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Sep. | Sell | Below 2868 | 2828 | 2813 | 2892 |

*Do not carry forward the position until the next day.

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