

Commodity: Chana Contract: September

**Exchange: NCDEX** 

Expiry: September 19, 2014



## **Technical Commentary:**

- · Candlestick chart shows fresh buying interest in market.
- RSI moving up in neutral region favours firm movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may strong resistance from short term EMA levels (9,18).
- Strong resistance 3000 levels and strong support at 2750 levels.

Strategy: Buy							
Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2770	2750	2860	2979	3045
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Buy	Above 2840	2883	2898	2814
*Do not carry forward the position until the next day.							

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