

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 19, 2014
Chana

Technical Commentary:

- Candlestick chart shows fresh selling interest in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may strong resistance from short term EMA levels (9,18).
- Strong resistance 3000 levels and strong support at 2750 levels.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep.	2750	2700	2812	2979	3045
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep.	Sell	Above 2827	2778	2755	2857

*Do not carry forward the position until the next day.

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