

Commodity: Chana Exchange: NCDEX Contract: October Expiry: October 20, 2014



Technical Commentary:

- Candlestick chart shows selling interest in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory depicts bears.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	2770	2750	2820	2979	3045
Pre-Market Intraday Trade Call*				_			
Pre-Market Intr	aday Trade	Call*	Call	Entry	T1	T2	SL
Pre-Market Intra Chana	NCDEX	Call* Oct	Call Sell	Entry <2825	T1 2810	T2 2805	SL 2834

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