

Commodity: Chana

Contract: October

Exchange: NCDEX Expiry: October 20, 2014



Technical Commentary:

- Candlestick chart shows selling interest in market.
- RSI moving down in neutral region favours weak movement.
- Momentum indicator MACD is in negative territory depicts bears.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	2770	2750	2794	2979	3045
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	<2805	2785	2780	2817
*Do not carry forward the position until the next day.							

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