

Commodity: Chana Exchange: NCDEX Contract: October Expiry: October 20, 2014



## **Technical Commentary:**

- Candlestick chart is showing selling interest in market.
- RSI moving low in neutral region favours weak movement.
- MACD depicts bearish centreline and signal line cross over.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Chana	NCDEX	Oct	2770	2750	2825	2900	2950
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	<2830	2810	2805	2842
*Do not carry forward the position until the next day.							

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