

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 20, 2014
Chana

Technical Commentary:

- Candlestick chart is showing selling interest in market.
- RSI moving low in neutral region favours weak movement.
- MACD depicts bearish centreline and signal line cross over.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	2770	2750	2813	2900	2950
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	<2817	2795	2790	2827

*Do not carry forward the position until the next day.

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