

Commodity: Chana Contract: October

Exchange: NCDEX Expiry: October 20, 2014



Technical Commentary:

- Candlestick chart is showing overall selling interest in market.
- RSI moving low in neutral region favours weak movement.
- MACD is moving in negative territory depicting weakness.
- Prices closed above the 9 days EMA.
- We advise traders to sell.

| Strategy: Sell | | | | | | | |
|--|-------|-----|------|-------|------|------|------|
| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
| Chana | NCDEX | Oct | 2770 | 2750 | 2867 | 2900 | 2950 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Oct | Sell | <2866 | 2840 | 2834 | 2881 |
| *Do not carry forward the position until the next day. | | | | | | | |

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