

### Commodity: Chana Contract: October

# Exchange: NCDEX Expiry: October 20, 2014



## **Technical Commentary:**

- Candlestick chart is showing overall selling interest in market.
- RSI moving low in neutral region favours weak movement.
- MACD is moving in negative territory depicting weakness.
- Prices closed above the 9 days EMA.
- We advise traders to sell.

#### Strategy: Sell **Intraday Supports & Resistances S1 S2** PCP **R1 R2** Chana NCDEX 2750 Oct 2770 2843 2900 2950 **Pre-Market Intraday Trade Call\* T1** SL Call Entry **T2** NCDEX Oct Sell Chana <2856 2830 2825 2871 \*Do not carry forward the position until the next day.

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