

Commodity: Chana Exchange: NCDEX Contract: October Expiry: October 20, 2014



Technical Commentary:

- Candlestick chart is showing overall selling interest in market.
- RSI moving low in neutral region favours weak movement.
- MACD is moving in negative territory depicting weakness.
- Prices closed below the 9 days EMA.
- We advise traders to sell.

Strategy: Sell on rise.							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Oct	2770	2750	2831	2900	2950
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	Below 2840	2815	2803	2855
*Do not carry forward the position until the next day.							

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