

# **Commodity: Chana**

### Contract: October

### Exchange: NCDEX Expiry: October 20, 2014



### **Technical Commentary:**

- Candlestick chart is showing overall selling interest in market.
- RSI moving low in neutral region favours weak movement.
- MACD is moving in negative territory depicting weakness.
- Prices closed below the 9 days EMA.
- We advise traders to sell.

## Strategy: Sell.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	2700	2650	2774	2880	2925
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	Below 2787	2749	2730	2809
*Do not carry forward the position until the next day.							

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