

Commodity: Chana Exchange: NCDEX Contract: October Expiry: October 20, 2014



Technical Commentary:

- · Candlestick chart is showing selling interest in market.
- RSI moving low in neutral region favours weak movement.
- MACD is moving in negative territory depicting weakness.
- Prices closed above the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	2700	2725	2763	2820	2850
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	<2765	2755	2752	2771
*Do not carry forward the position until the next day.							

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