

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 20, 2014
Chana

Technical Commentary:

- Candlestick chart is showing indecision in market.
- RSI moving up in neutral region favours firm movement.
- MACD is moving in negative territory depicting weakness.
- Prices closed above the 9 days EMA.
- We advise traders to sell.

Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Nov.	2825	2800	2910	3000	3045
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov.	Sell	Below 2904	2886	2871	2914

*Do not carry forward the position until the next day.

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