

Commodity: Chana
Contract: November

Exchange: NCDEX
Expiry: November 20, 2014

Chana



Technical Commentary:

- Candlestick chart shows selling interest in market.
- RSI moving down in neutral region favours weak movement.
- Declining MACD histogram depicts bears.
- Prices closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: **Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Nov	2825	2800	2885	3000	3045
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov	Sell	>2895	2865	2860	2913

*Do not carry forward the position until the next day.

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