

Commodity: Chana Contract: November

Exchange: NCDEX

Expiry: November 20, 2014



Technical Commentary:

- Candlestick chart is showing selling in market.
- RSI moving down in neutral region favours weak movement.
- MACD is moving in negative territory depicting weakness.
- Prices closed below the 9 days EMA.
- We advise traders to sell.

Strategy: Sell.							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Nov.	2825	2800	2855	3000	3045
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov.	Sell	Below 2864	2834	2814	2876
*Do not carry forward the position until the next day.							

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