

Commodity: Chana Contract: November

Exchange: NCDEX

Expiry: November 20, 2014



Technical Commentary:

- Candlestick chart is showing buying in market.
- RSI entered in oversold region cautions bulls.
- MACD is re-entered in positive territory depicting firmness.
- Prices closed well- above the 50,100 days EMA.
- We advise traders to Buy.

Strategy: Buy.							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Nov.	3050	3000	3131	3220	3377
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov.	Buy	Above 3136	3173	3192	3114
*Do not carry forward the position until the next day							

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