

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 20, 2014
Chana

Technical Commentary:

- Candlestick chart is showing fresh selling interest in market.
- RSI is down in oversold region cautions bulls.
- MACD is re-entered in positive territory depicting firmness.
- Prices closed well- above the 50,100 days EMA.
- We advise traders to Buy.

Strategy: Sell.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Chana | NCDEX | Nov. | 3050 | 3000 | 3107 | 3220 | 3377 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Nov. | Sell | Below 3100 | 3068 | 3052 | 3119 |

*Do not carry forward the position until the next day.

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