

Commodity: Chana Contract: November

Exchange: NCDEX
Expiry: November 20, 2014



## **Technical Commentary**:

- Candlestick chart is showing strong buying interest in market.
- RSI is moving up in oversold region cautions bulls.
- MACD is moving up in positive territory depicting firmness.
- Prices closed well- above the 50,100 days EMA.
- · We advise traders to Buy.

Strategy: Buy.							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Chana	NCDEX	Nov.	3080	3050	3184	3300	3377
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov.	Buy	Above 3195	3240	3262	3168
*Do not carry forward the position until the next day.							

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2014 Indian Agribusiness Systems Pvt Ltd.