

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 19, 2014
Chana

Technical Commentary:

- Candlestick chart is showing indecision in market.
- RSI is moving flat in oversold region cautions bulls.
- MACD is moving up in positive territory depicting firmness.
- Prices closed well- above the 50,100 days EMA.
- We advise traders to Sell.

Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec.	3100	3080	3199	3300	3377
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec.	Sell	Below 3208	3173	3155	3229

*Do not carry forward the position until the next day.

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