

Commodity: Chana Contract: December

**Exchange: NCDEX** 

Expiry: December 19, 2014



## **Technical Commentary:**

- Candlestick chart is showing selling in market.
- RSI is moving down in neutral region cautions bulls.
- MACD is moving down in positive territory depicting weakness.
- Prices closed below the 50 days EMA.
- We advise traders to Sell.

Strategy: Sell.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec.	3107	3090	3154	3223	3257
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec.	Sell	Below 3164	3127	3111	3186
*Do not carry forward the position until the next day.							

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