

Commodity: Chana

Contract: December

Exchange: NCDEX Expiry: December 19, 2014



Technical Commentary:

- Candlestick chart is showing indecision in market.
- RSI is moving flat in neutral region cautions bears.
- MACD is moving down in positive territory depicting weakness.
- Prices closed below the short-term EMA.
- We advise traders to Buy.

Strategy: Buy.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec.	3050	2980	3123	3219	3257
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec.	Buy	Below 3130	3164	3184	3110
*Do not carry forward the position until the next day.							

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