

## **Commodity: Chana**

## **Contract: December**

## Exchange: NCDEX Expiry: December 19, 2014

Chana	
EMA(9) 3156.6 (18) 3129.1 (27) 3103.5 (50) 3077.5 (100) 3077.5 BOL(SIMPLE, 10, 2.0) 3174.90 3242.01 3107.79 PAR(7) 3255.19	L 3270
and the second	3220
	_ 3120
	_ 3020
	_ 2970
	- 2920
	- 2870
have a second	- 2820
RSI(9,MA(6)) 63.2993 57.8136	
	- 80
MACD(12, 26, 12) 43,2606 DAV 44,1817 DIF -0.921148	
	_ 50
	0
	50
B/2014 k0 /11	
Technical Commentary:	
<ul> <li>Candlestick chart is showing indecision in market.</li> </ul>	
<ul> <li>RSI is moving up in neutral region cautions bears.</li> </ul>	
<ul> <li>MACD is moving up in positive territory depicting firmness.</li> </ul>	
<ul> <li>Prices closed below the short-term EMA.</li> </ul>	

• We advise traders to Buy.

Strategy: Buy.									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Chana	NCDEX	Dec.	3103	3077	3193	3300	3350		
Pre-Market Intraday Trade Call*		Call	Entry	T1	T2	SL			
Chana	NCDEX	Dec.	Buy	Below 3187	3223	3233	3166		
*Do not carry forward the position until the next day.									

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