

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 19, 2014
Chana

Technical Commentary:

- Candlestick chart is showing indecision in market.
- RSI is moving down in neutral region cautions bulls.
- MACD is moving flat in positive territory depicting range-bound movement.
- Prices closed above the short-term EMA.
- We advise traders to Buy.

Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec.	3103	3077	3163	3300	3350
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec.	Sell	Below 3173	3147	3132	3188

*Do not carry forward the position until the next day.

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