

# Commodity: Chana

## Contract: December

#### Exchange: NCDEX Expiry: December 19, 2014



### **Technical Commentary:**

- Candlestick chart is showing indecision in market.
- RSI is moving up in neutral region favour bulls.
- MACD is moving down in positive territory depicting weak movement.
- Prices closed above the short-term EMA.
- We advise traders to Buy.

Strategy: Buy.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec.	3050	3000	3146	3200	3250
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec.	Buy	Above 3140	3170	3185	3122
*Do not carry forward the position until the next day.							

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