

Commodity: Chana Contract: December

**Exchange: NCDEX** 

Expiry: December 19, 2014



## Technical Commentary:

- Candlestick chart is showing indecision in market.
- RSI is moving down in neutral region favour bears.
- MACD is moving down in positive territory depicting weak movement.
- Prices closed above the short-term EMA.
- We advise traders to Sell.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Chana	NCDEX	Dec.	2975	2950	3091	3200	3250			
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL			
Chana	NCDEX	Dec.	Sell	Below 3107	3071	3053	3128			
*Do not carry forward the position until the next day.										

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