

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 19, 2014

Technical Commentary:

- Candlestick chart is showing weak movement in market.
- RSI is moving down in oversold region favour bears.
- MACD is moving down in negative territory depicting weak movement.
- Prices closed below the short-term EMA.
- We advise traders to Sell.

Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec.	2900	2850	2980	3098	3138
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec.	Sell	Below 2975	2956	2944	2986

*Do not carry forward the position until the next day.

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