

**Commodity: Chana**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 19, 2014**
**Chana**

**Technical Commentary:**

- Candlestick chart is showing indecision in market.
- RSI is moving down in oversold region favour bears.
- MACD is moving down in negative territory depicting weak movement.
- Prices closed below the short-term EMA.
- We advise traders to Sell.

**Strategy: Sell.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec.	2900	2850	2984	3100	3150
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec.	<b>Sell</b>	Below 2978	2954	2942	2992

\*Do not carry forward the position until the next day.

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