

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20, 2015
Chana

Technical Commentary:

- Candlestick chart is showing fresh buying interest in market.
- RSI is moving up in neutral region favour bulls.
- MACD is moving up in negative territory depicting firm movement.
- Prices closed above the short-term EMA.
- We advise traders to buy.

Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan.	3037	3004	3147	3238	3267
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan.	Buy	Above 3149	3183	3199	3129

*Do not carry forward the position until the next day.

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