

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20, 2015

Technical Commentary:

- Candlestick chart is showing fresh selling interest in market.
- RSI is moving down in neutral region favour bears.
- MACD is moving flat depicting range-bound movement.
- Prices closed below the short-term EMA.
- We advise traders to Sell.

Strategy: Sell.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan.	3037	3004	3121	3238	3267
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan.	Sell	Below 3136	3114	3106	3149

*Do not carry forward the position until the next day.

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