

Commodity: Chana Contract: January

Exchange: NCDEX Expiry: January 20, 2015



## **Technical Commentary**:

- Candlestick chart is showing fresh buying interest in market.
- RSI is moving flat in neutral region favour range bound movement.
- MACD is moving flat depicting range-bound movement.
- Prices closed below the short-term EMA.
- We advise traders to Buy.

Strategy: Buy.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan.	3004	2950	3092	3161	3191
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan.	Buy	Above 3098	3114	3119	3092
*Do not carry forward the position until the next day.							

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