

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20, 2015**

**Technical Commentary:**

- Candlestick chart is showing indecision in market.
- RSI is moving flat in neutral region favors range bound movement.
- MACD is moving flat depicting range-bound movement.
- Prices closed above the short-term EMA.
- We advise traders to Buy.

**Strategy: Buy.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan.	3004	2950	3121	3191	3251
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan.	<b>Buy</b>	Below 3118	3157	3181	3095

\*Do not carry forward the position until the next day.

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