



Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2015



Technical Commentary:

- Candlestick chart is showing firm tone with high volatility in market.
- RSI is moving up in neutral region favors firm movement.
- MACD is moving flat depicting range-bound movement.
- Prices closed above the short-term EMA.
- We advise traders to Buy.

Strategy: Buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan.	3200	3150	3331	3450	3500
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan.	Buy	Above 3340	3393	3415	3309

*Do not carry forward the position until the next day.

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